

Money Laundering The Investigators view

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Objectives

- Overview of MPS Financial Investigation
- What is the Problem?
- What can you do?
- What the MPS are doing.



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Metropolitan Police Service

- Specialist Crime Directorate
- Special Branch
- Anti Terrorism
- Clubs and Vice
- Local Officers



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Specialist Crime Directorate

- FIDU
- MLIT
- Confiscation Team
- Central Financial Investigation Team



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FIDU

- Staff of ten, 1 DS, 6DC's, 3 AFI's
- Receives all consent issues for the MPS area
- Assesses all disclosure reports made for MPS area
- Develops Financial Intelligence into evidential information.



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NCIS

Economic Crime Bureau

- UK FIU (130 staff)
- Receive Suspicious Activity Reports from the financial sector and allocate to Law Enforcement
- Maintain a Financial Intelligence Database (Elmer)
- Liaise with financial Institutions



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What is the Problem?

- FATF estimate between 2% and 5% of UK GDP represents the proceeds of crime
- UK GDP for 2000 = \$1.43 trillion
- 2% of \$1.43 trillion = \$28.6 billion
- 70% proceeds of crime is cash
- \$20 billion = £12.8 billion



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What is Money Laundering?

- Proceeds from ;
 - Drug Trafficking, Human Trafficking, Robbery, Theft, Fraud, Terrorism, VAT Fraud, Corruption
- All Crime



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Who are they?

- The professional
- The criminal
- The innocent



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What can you do?

- KYC KYB
- Know your staff
- Staff Training
- Look for cash
- Early communication



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What the MPS are doing.

- Dedicated Money Laundering Team
- Officer Awareness
- CPS Liaison
- 24 hour duty Team for cash seizure
- Operation Payback



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Proceeds of Crime Act – cash seizure



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SAR success

- Consent
 - 3 million
 - Cash seizure £55,000
 - Confiscation £520
- Investigations
 - Theft employee
 - Drugs/Firearms
 - Identity Theft
 - Mutual Legal Assistance



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